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HOME ADDRESS:

Department of Economics
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DESIRED RESEARCH AND TEACHING FIELDS:

PRIMARY

Public Finance, Labor Economics, Urban Economics

SECONDARY

Macroeconomics, Applied Econometrics

DISSERTATION TITLE: “Labs of Democracy: Using Regional Variation to Understand Fiscal Policy Issues”

Expected Date of Completion:	May 2014
Principal Advisor:	Alan Auerbach
Other References:	Emmanuel Saez, Patrick Kline, Yuriy Gorodnichenko

PRE-DOCTORAL STUDIES:

Dartmouth College

DEGREE

B.A., *summa cum laude*, ΦBK

DATE FIELD

2008 Economics (High Honors)

PROFESSIONAL EXPERIENCE:

Staff Economist, Council of Economic Advisers (2010-2011)
Analyst, Bain Capital Ventures (2008-2009)

RESEARCH:

Research Assistant to Prof. Enrico Moretti & Patrick Kline, Dept. of Economics, UC Berkeley (2013)
Research Assistant to Prof. Laura Tyson (2012), Atif Mian (2011) Dept. of Economics, UC Berkeley
Research Assistant to Prof. Bruce Sacerdote & Prof. Chris Snyder, Dept. of Economics, Dartmouth College (2005-2008)
Research Assistant (field) to Innovations for Poverty Action (2007)

TEACHING:

Graduate Student Instructor, Dept. of Economics, UC Berkeley
Undergraduate Public Economics (Prof. Saez – Spring 2013), Topics in Economic Research (Prof. Eichengreen – Fall 2012)

PAPERS:

“Who Benefits from State Corporate Tax Cuts? A Local Labor Markets Approach with Heterogeneous Firms” (Job Market Paper),
(with Juan Carlos Suárez Serrato)

Abstract: This paper estimates the incidence of state corporate taxes on workers, landowners, and firm owners in a spatial equilibrium model in which corporate taxes affect the location choices of both firms and workers. Heterogeneous, location-specific productivities and preferences determine the mobility of firms and workers, respectively. Owners of monopolistically competitive firms receive economic profits and may bear the incidence of corporate taxes as heterogeneous productivity can make them inframarginal in their location choices. We derive a simple expression for equilibrium incidence as a function of a few estimable parameters. Using variation in state corporate tax rates and apportionment rules, we estimate the reduced form effects of tax changes on firm and worker location decisions, wages, and rental costs. We then use minimum distance methods to recover the parameters that determine equilibrium incidence as a function of these reduced-form effects. In contrast to previous assumptions of infinitely mobile firms and perfectly immobile workers, we find that firms are only approximately twice as mobile as workers over a ten-year period. This fact, along with equilibrium impacts on the housing market, implies that firm owners bear roughly 40% of the incidence, while workers and landowners bear 35% and 25%, respectively. Finally, we derive revenue-maximizing state corporate tax rates and discuss interactions with other local taxes and apportionment formulas.

“Tax Cuts for Whom? Heterogeneous Effects of Income Tax Changes on Growth and Employment”

Abstract: This paper investigates how tax changes for different income groups affect macroeconomic activity. Using historical tax returns from NBER's TAXSIM, I construct a measure of who received Romer and Romer (2010) exogenous tax changes. I aggregate these tax changes by income group and relate them to macroeconomic aggregates. In addition, I use the interaction between federal tax changes and variation in the income distribution across states to test for heterogeneous effects by income group. For example, a federal tax increase on the top 1% impacts tax liabilities in Connecticut more than it does in Kansas. I find that the negative relationship between tax changes and growth is largely

driven by tax changes for lower-income groups and that the effect of tax cuts for the top 10% on employment growth is small.

PAPERS (IN PROGRESS):

- “Declining Labor Shares and the Relative Price of Investment: Evidence from State Investment Tax Credits” (with Dan Wilson)
- “State Taxes and Spatial Misallocation” (with Pablo Fajgelbaum, Eduardo Morales, and Juan Carlos Suárez Serrato)
- “The Incidence of Technological Change with Heterogeneous Firms” (with Juan Carlos Suárez Serrato)
- “Biased Productivity Growth and Rising Health Expenditures” (with Dominick Bartleme)
- “State Corporate Taxes, Firm Mobility, and Innovation Productivity: Evidence from Patent Data” (with Zoe Cullen and Juan Carlos Suárez Serrato)

OTHER WRITING:

- “Do Not Abolish the Corporate Tax” *The Washington Post* Wonkblog with Juan Carlos Suárez Serrato, 1/21/2014.
- “Labs for Testing Fiscal Policy Positions” *The New York Times* Economix, 2/28/2013.
- “The Growing Burden of Payroll Taxes” *The New York Times* Economix, 11/28/2012.
- “Tax Cuts for Job Creators” *The New York Times* Economix with Laura Tyson, 10/19/2012.

FELLOWSHIPS AND AWARDS:

- 2013 UC Berkeley Deans Normative Time Fellowship
- 2013 Burch Center for Tax Policy and Public Finance Fellowship
- 2012, 2010 Graduate Division Summer Research Grant
- 2009 Departmental Fellowship, UC Berkeley Economics Department
- 2008 National Science Foundation, Graduate Research Fellowship, Honorable Mention
- 2008 Nelson A. Rockefeller Prize in Economics, James O. Freedman Presidential Scholar

PRESENTATIONS:

- 2014 University of Chicago Booth School of Business, Princeton University, Harvard Kennedy School, Harvard Business School, Brown University, The Wharton School of University of Pennsylvania, University of Wisconsin – Madison, Pennsylvania State University
- 2013 NBER Summer Institute – Public Economics, National Tax Association – 106th Annual Conference of Taxation (2 papers, in November), US Department of the Treasury – Office of Tax Analysis, Federal Reserve Bank of San Francisco, All-UC Group/Huntington April Conference
- 2012 23rd Jerusalem Summer School in Economic Theory – Hebrew University, Graduate Economics Mini Symposium (Macroeconomics), Public Finance & Labor Lunch – UC Berkeley

OTHER INFORMATION:

- Citizenship: United States